



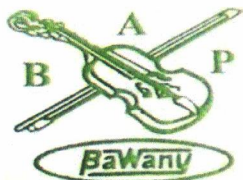
**MINUTES OF THE 47<sup>th</sup> ANNUAL GENERAL MEETING OF BAWANY AIR PRODUCTS LIMITED HELD ON THURSDAY, NOVEMBER 27, 2025 AT 10:00 AM AT THE OFFICE OF THE COMPANY LOCATED AT SECOND FLOOR, NADIR HOUSE, I. I. CHUNDRIGAR ROAD, KARACHI.**

**PRESENT:**

1. MR. NAIM ANWAR - CHAIRMAN
2. MR. MUHAMMAD ALI
3. MS. SABA AZAM
4. MR. SUHAIL ELAHI

Following shareholders were present in the meeting:

S. No.	Folio No.	Shareholders	Share Holding
1.	11387-045685	NAIM ANWAR	500
2.	11387-037104	MUHAMMED ALI	500
3.	00307-152722	SABA AZAM	500
4.	00307-125090	SUHAIL ELAHI	500
5.	03939-039755	MOHAMMAD AFZAL SHAHZAD	1000
6.	00307-150452 / 03939-039912	WEAVERS PAKISTAN (PVT.) LIMITED	1,546,956
7.	07450-024554	CRESCENT STAR INSURANCE LIMITED	571,500
8.	00307-150593	KM ENTERPRISES (PVT.) LIMITED	85,200
9.	00208-027538	SHAHZAD	1
10.	00307-153241	HINA SALEEM	106,096
11.	03277-041419	MOHAMMAD SHAHID	1
12.	03277-068364	MUHAMMAD ALI	1
13.	03277-081516	FAIZA	1
14.	03277-108712	SAFIA	1
15.	04002-026076	ABDUL HAFEEZ	5
16.	04457-059967	MUHAMMAD ALI	2
17.	04457-065253	ERUM BANO	4
18.	04457-077191	MUHAMMAD ALI	4
19.	04457-097884	AHMED RAZA	1
20.	04952-010621	MUHAMMAD HANIF	5
21.	05348-026281	MUHAMMAD SHOAIB	1
22.	06445-076499	MUHAMMAD AYAZ	322
23.	06684-090004	NASEEM NASIR SHEIKH	20
24.	06684-101959	MUHAMMAD USMAN SHEIKH	10
25.	06684-115959	SAMRAH SHEIKH	10
26.	06684-122765	ERUM BANO	2
27.	06684-126832 / 06684-128572	RUBINA SAEED	2



28.	06684-138548	DANISH	1
29.	06684-139520	MUHAMMAD KAMRAN	1
30.	06684-161243	SAEED AHMED SHAIKH	1
31.	06684-194277	SEEMA MUHAMMAD SHOAIB	1
32.	06684-277015	ABDUL KHALIQ	1
33.	06684-323496	BILQUES BANO	1
34.	07450-045781	ARHAM AHMED	20
35.	10231-007675	MOHAMMAD ALI ABUBAKAR	1
36.	10231-012774	SYED M. IRADAT JAWED KHAN	2
37.	10231-016858	MOHAMMAD YAKOOB	1
38.	10231-018607	SHAHIDA JAWED KHAN	2
39.	10231-020090	SAMINA	1
40.	10231-021809	SYED M IRADAT MISBAH KHAN	2
41.	10629-010598	SYED MUHAMMAD GHUFRAN	1,506
42.	14712-004240	MUHAMMAD FAISAL	1
43.	06684-089378	SHEIKH MUHAMMAD NASIR	20

Following were present from the management:

1. Mr. Muhammad Munir - Chief Financial Officer & Company Secretary

**1. Confirmation of minutes of last AGM**

Minutes of the last Extra Ordinary General Meeting held on 23 December 2024, which had been circulated; were read. On confirmation from the members, following resolution was passed.

**“RESOLVED** that the minutes of the Extra Ordinary Annual General Meeting held on 23 December 2025 be and are hereby confirmed.”

**2. Annual Accounts for the year ended June 30, 2025**

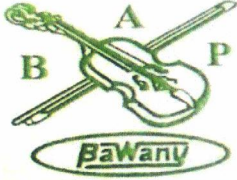
The Chairman then took up for consideration agenda item no. 2 of the Notice to consider and adopt the audited financial statements of the Company for the year ended June 30, 2025 together with the Chairman’s Review, Directors’ and Auditors’ reports thereon. After discussion the motion was proposed by Mr. M. Shoaib Folio No. CDC: 05348-026281 seconded by Mr. Sheikh Muhammad Nasir Folio No. CDC: 06684-089378.

**“RESOLVED** that the audited financial statements for the year ended June 30, 2025 together with the Chairman’s review, Directors’ and Auditors’ reports thereon be approved and adopted.”

**3. Appointment of Auditors**

The Chairman then informed the members that M/s. Naveed Zafar Ashfaq Jaffery & Co. Chartered Accountants, the statutory auditors of the Company have retired and the Board recommended for re-appointment of auditors for the year ending June 30, 2026 and after discussion it was;





## BAWANYAIR PRODUCTS LIMITED

“**RESOLVED** that M/s Naveed Zafar Ashfaq Jaffery & Co., Chartered Accountants, be and is hereby re-appointed as auditors of the Company for the next year at remuneration to be mutually agreed.”

Mr. Muhammad Faisal Folio No. CDC 14712-004240 proposed the resolution which was seconded by Mr. Muhammad Shoaib Folio No. CDC 05348-026281.

#### 4. **Election of Directors**

Mr Naim Anwar informed the members for tenure of 3 years of directors will be completed on November 27, 2025 in which resolution was passed through circular resolution on dated October 23, 2025.

“**RESOLVED THAT** following seven (7) directors as fixed by the Board of Directors, in accordance with the provision of Section 159 (4) of the Companies Act, 2017, are hereby elected as Director for a term of three years”

- |                     |                     |
|---------------------|---------------------|
| 1. Mr. Naim Anwar   | 5. Mr. Suhail Elahi |
| 2. Mr. Mohabat Khan | 6. Ms. Huma Javed   |
| 3. Mr. Zahir Khan   | 7. Ms. Saba Azam    |
| 4. Mr. Muhammad Ali |                     |

Ms. Rubina Saeed Folio No. CDC 06684-126832 proposed the resolution which was seconded by Ms. Samina Folio No. CDC 10231-020090.

The meeting ended with a note of thanks from the Board members to all the shareholders.

**Chairman**