



MINUTES OF THE EXTRA ORDINARY GENERAL MEETING OF BAWANY AIR PRODUCTS LIMITED HELD AT 2ND FLOOR NADIR HOUSE I. I. CHUNDRIGAR ROAD KARACHI ON MAY 29, 2024 AT 04.00 P.M.

PRESENT:

1. MR. M. HANIF BAWANY
2. MRS. MOMIZA HANIF BAWANY
3. MR. MIKHAIL BAWANY
4. MR. WALI MUHAMMAD M. YAHYA
5. MR. ZAKARIA A. GHAFFAR

IN ATTENDANCE: MR. ABDUL RAUF- CFO & COMPANY SECRETARY
MR. MUNIR ISMAIL- HEAD OF INTERNAL AUDIT

The Board approved leave of absence of Mr. Wazir Ahmed Jomezai.

1. The Minutes of the last AGM held on October 26, 2023 were read and confirmed.
2. The CEO discussed with members proposal for increase in authorized share capital of the Company. The members discussed the matter in detail and after long discussion approved the aforementioned item.

“RESOLVED THAT the Authorized Capital of the Company be and is hereby increased from Rs. 150,000,000/-divided into 15,000,000 ordinary shares of Rs.10/- each to Rs.11,000,000,000/- divided into 1,100,000,000 ordinary shares of Rs.10/- each.”

“FURTHER RESOLVED THAT the Chief Executive Officer or any one Director and/or the Company Secretary of the Company be and hereby authorized singly to complete all the necessary corporate and legal formalities in respect of the above.”

3. There being no other business the meeting concluded with a vote of thanks to the Chair.

CHAIRMAN