

MINUTES OF THE 46th ANNUAL GENERAL MEETING OF BAWANY AIR PRODUCTS LIMITED HELD ON MONDAY, OCTOBER 28, 2024 AT 02:00 PM AT THE OFFICE OF THE COMPANY LOCATED AT SECOND FLOOR, NADIR HOUSE, I.I. CHUNDRIGAR ROAD, KARACHI.

PRESENT:

1. MR. NAIM ANWAR - CHAIRMAN
2. MR. TANVEER AHMED
3. MS. SABA AZAM
4. MR. MUHAMMAD AFZAL SHEHZAD
5. MR. SUHAIL ELAHI

Following shareholders were present in the meeting:

S. No.	Folio No.	Name	Shareholding
1.	307-150445	Crescent Star Insurance Ltd.-Proxy	275241
2.	307-150452	Weavers Pakistan Pvt Ltd.-Proxy	2180165
3.	02203	M. Arif	51
4.	00208-022208	Tazzaun Azher	2
5.	00208-030250	Shabana	1
6.	03277-006216	Syed Anwer Alam	1
7.	03277-010902	Irfana Gohar	2
8.	03277-080629	Rafat Ara	2
9.	04002-026076	Abdul Hafeez	5
10.	04457-076672	Rasheeduddin	1
11.	06122-055863	Waqas Ahmed	4
12.	06684-138548	Danish	1
13.	06684-139520	Muhammad Kamran	1
14.	06684-144462	Rehan Ahmed	1
15.	07450-045781	Arham Ahmed	20
16.	10231-007675	Mohammad Ali Abubakar	1
17.	10231-016858	Mohammad Yakoob	1
18.	10629-386097	Samina	10
19.	06122-064030	Rasheeduddin	1
20.	06684-103484	Aqeel Ahmed	12
21.	06684-126832/128572	Rubina Saeed	2

Following were present from the management:

1. Mr. Muhammad Munir - Chief Financial Officer & Company Secretary

1. Confirmation of minutes of last AGM

Minutes of the last Extra Ordinary General Meeting held on 26 September 2024, which had been circulated; were read. On confirmation from the members, following resolution was passed.

“**RESOLVED** that the minutes of the Extra Ordinary Annual General Meeting held on 26 September 2024 be and are hereby confirmed.”

2. Annual Accounts for the year ended June 30, 2024

The Chairman then took up for consideration agenda item no. 2 of the Notice to consider and adopt the audited financial statements of the Company for the year ended June 30, 2024 together with the Chairman’s Review, Directors’ and Auditors’ reports thereon. After discussion the motion was proposed by Mr. Aqeel Ahmed Folio No. CDC: 06684-103484 seconded by Mr. Muhammad Ali Folio No. CDC: 10231-007675.

“**RESOLVED** that the audited financial statements for the year ended June 30, 2024 together with the Chairman’s review, Directors’ and Auditors’ reports thereon be approved and adopted.”

3. Change of Auditors

The Chairman then informed the members that M/s. S.M. Sohail & Co. Chartered Accountants, the statutory Auditors of the Company have retired and the Board recommended for change of Auditors for the year ended June 30, 2025 and to appoint Crowe Hussain Chaudhury & Co and after discussion it was;

“**RESOLVED** that Crowe Hussain Chaudhury & Co., Chartered Accountants, be and is hereby appointed as auditors of the Company for the next year at remuneration to be mutually agreed.”

Ms. Rafat Ara, Folio No. CDC 03277-080629 proposed the resolution which was seconded by Ms. Rubina Saeed Folio No. CDC 06684-126832.

The meeting ended with a note of thanks from the Board members to all the shareholders.

Chairman