

KEY OPERATING AND FINANCIAL DATA FOR THE DECADE

PARTICULARS	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
	Re-stated													
FINANCIAL POSITION														
Shareholders' equity	47,417,768	(11,970,293)	(2,836,820)	(83,785,181)	2,777,483	16,165,826	27,638,123	58,002,888	71,159,359	90,161,368	111,064,409	97,555,521	89,337,084	72,880,918
Surplus on revaluation	-	-	-	99,007,533	35,118,869	35,884,732	36,702,131	21,295,679	16,278,914	16,376,045	16,887,424	19,757,278	20,310,071	20,891,958
Non-current liabilities	-	45,166,660	45,166,660	50,063,663	51,219,943	61,007,378	62,721,588	48,221,222	44,810,956	33,153,237	49,360,469	50,876,878	66,738,250	74,644,645
Current liabilities	46,663,045	101,909,169	93,168,216	94,137,253	85,143,518	83,886,294	75,483,447	63,748,676	59,389,529	62,487,097	38,968,182	48,959,376	50,044,397	81,597,491
Total Equity and Liabilities	94,080,813	135,105,536	135,498,056	159,423,269	174,259,813	196,944,250	202,545,289	191,268,465	191,638,758	202,377,747	215,280,484	217,149,053	216,429,802	250,015,012
Property, plant and equipment	813,106	860,170	1,034,950	147,491,688	160,730,656	177,559,362	183,889,558	170,228,692	171,467,821	178,168,918	186,819,834	192,839,499	198,640,179	205,418,500
Long term deposits	-	2,342,084	2,342,084	3,001,494	3,001,494	3,161,358	3,221,357	3,221,357	3,215,467	3,215,467	3,215,467	3,215,467	3,215,467	3,701,452
Deferred tax asset	93,267,707	8,803,014	9,020,754	8,930,087	10,527,663	16,223,330	15,434,374	17,818,416	16,953,470	20,993,362	25,245,183	21,094,087	22,007,759	30,559,887
Current assets	-	123,100,268	123,100,268	-	-	-	-	-	-	-	-	-	2,566,397	10,335,173
Non current assets held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	94,080,813	135,105,536	135,498,056	159,423,269	174,259,813	196,944,250	202,545,289	191,268,465	191,638,758	202,377,747	215,280,484	217,149,053	216,429,802	250,015,012

FINANCIAL PERFORMANCE

Net sales	-	-	-	12,795,636	51,909,593	89,088,321	82,702,366	94,437,668	99,632,392	123,790,995	238,605,906	210,235,877	195,437,206	210,247,215
Cost of sales	-	-	-	(16,145,085)	(51,526,899)	(84,695,888)	(80,462,022)	(89,324,880)	(94,907,015)	(125,700,150)	(180,921,043)	(161,153,927)	(146,632,923)	(161,960,041)
Gross (loss) / profit	-	-	-	(3,349,449)	382,694	4,392,433	2,240,344	5,112,788	4,725,377	(1,909,155)	57,684,863	49,081,950	48,804,283	48,287,174
Expenses - net of other income	-	-	-	(81,244,907)	(19,404,544)	(18,804,804)	(19,303,604)	(20,330,959)	(20,067,038)	(22,556,860)	(26,246,342)	(26,747,221)	(23,057,704)	(25,372,645)
Profit / (loss) before interest and tax	59,399,330	(9,024,259)	(16,797,991)	(84,594,356)	(19,021,850)	(14,412,371)	(17,063,260)	(15,218,171)	(15,341,661)	(24,466,015)	31,338,521	22,334,729	25,746,579	22,914,529
(Finance cost) / Income - net	(10,988)	(30,128)	(126,181)	(636,232)	(796,091)	(934,697)	(1,872,155)	(2,443,681)	(2,961,155)	(4,165,147)	(9,489,514)	(7,047,695)	(3,473,879)	(2,153,851)
Profit / (loss) before tax	59,388,342	(9,054,387)	(18,059,172)	(85,230,588)	(19,817,941)	(15,347,068)	(19,135,415)	(17,661,852)	(18,302,816)	(28,631,162)	21,849,007	15,287,034	22,272,700	35,068,380
Tax	(281)	(86)	-	(1,956,324)	5,330,890	2,707,087	3,106,789	(3,090)	(996,324)	7,416,742	(8,965,272)	(7,621,390)	(9,808,653)	15,550,948
Profit / (loss) after tax	59,388,061	(9,054,473)	(18,059,172)	(87,187,112)	(14,467,051)	(12,639,981)	(16,028,626)	(17,664,942)	(19,299,140)	(21,214,420)	12,883,735	7,665,644	12,464,047	30,619,328

STATISTICS AND RATIO

Gross profit %	0%	0%	0%	(26%)	1%	5%	3%	5%	5%	5%	(2%)	24%	23%	23%
(Loss) / profit before tax to total sales %	0%	0%	0%	(66%)	(38%)	(17%)	(23%)	(19%)	(18%)	(18%)	(23%)	9%	7%	11%
(Loss) / profit after tax to total sales %	0%	0%	0%	(68%)	(28%)	(14%)	(19%)	(19%)	(19%)	(17%)	(17%)	5%	4%	6%
Current ratio	200%	9%	10%	9%	12%	19%	20%	28%	29%	34%	66%	45%	44%	37%
Asset turnover ratio	0%	0%	0%	9%	32%	50%	45%	55%	58%	69%	128%	109%	98%	102%
Current Assets Turnover - times	-	-	-	1.32	3.88	5.63	4.97	5.43	5.25	5.35	10.30	9.76	7.44	8.51
Long term debt to equity ratio	0%	0%	0%	0%	0%	0%	0%	19%	15%	12%	19%	41%	61%	104%
Return on equity before tax %	125%	76%	637%	102%	(714%)	(95%)	(69%)	(30%)	(26%)	(32%)	20%	16%	23%	48%
Return on equity after tax %	125%	76%	637%	104%	(521%)	(78%)	(58%)	(30%)	(27%)	(24%)	12%	8%	14%	69%
Interest Cover	5,405.84	(299.53)	(13.32)	(132.96)	(23.89)	(15.42)	(9.22)	(6.23)	(5.18)	(5.87)	3.31	3.17	7.41	7.42
Earning per share (Rs.)	7.92	(1.21)	(2.25)	(2.25)	(1.93)	(2.19)	(2.14)	(2.35)	(2.57)	(2.83)	1.73	1.02	1.75	7.42
Price earning ratio	1	(8)	(6)	(10)	(3)	(3)	(4)	(3)	(3)	(3)	9	7	4	2
Market price per share at year end	9.58	9.45	13.69	23.16	5.56	6.55	8.00	6.00	6.79	7.40	14.73	7.22	6.75	11.25
Cash dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Stock dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	5%