KEY OPERATING AND FINANCIAL DATA FOR THE DECADE
BAWANY AIR PRODUCTS LIMITED

PARTICULARS	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
									Re-stated	Re-stated
FINANCIAL POSITION										
Shareholders' equity	*2,777,483*	*16,165,826*	*27,638,123*	*58,002,888*	*71,159,359*	*90,161,368*	*111,064,409*	*97,555,521*	*89,337,084*	*72,880,918*
Surplus on revaluation	*35,118,869*	*35,884,752*	*36,702,131*	*21,295,679*	*16,278,914*	*16,576,045*	*16,887,424*	*19,757,278*	*20,310,071*	*20,891,958*
Non-current liabilities	*51,219,943*	*61,007,378*	*62,721,588*	*48,221,222*	*44,810,956*	*33,153,237*	*49,260,469*	*50,876,878*	*66,738,250*	*74,644,645*
Current liabilities	*85,143,518*	*83,886,294*	*75,483,447*	*63,748,676*	*59,389,529*	*62,487,097*	*38,068,182*	*48,959,376*	*50,044,397*	*81,597,491*
Total Equity and Liabilities	***174,259,813***	***196,944,250***	***202,545,289***	***191,268,465***	***191,638,758***	***202,377,747***	***215,280,484***	***217,149,053***	***226,429,802***	***250,015,012***
Property, plant and equipment	*160,730,656*	*177,559,562*	*183,889,558*	*170,228,692*	*171,467,821*	*178,168,918*	*186,819,834*	*192,839,499*	*198,640,179*	*205,418,500*
Long term deposits	*3,001,494*	*3,161,358*	*3,221,357*	*3,221,357*	*3,215,467*	*3,215,467*	*3,215,467*	*3,215,467*	*3,215,467*	*3,701,452*
Deferred tax asset	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*2,566,397*	*10,335,173*
Current assets	*10,527,663*	*16,223,330*	*15,434,374*	*17,818,416*	*16,955,470*	*20,993,362*	*25,245,183*	*21,094,087*	*22,007,759*	*30,559,887*
Total Assets	***174,259,813***	***196,944,250***	***202,545,289***	***191,268,465***	***191,638,758***	***202,377,747***	***215,280,484***	***217,149,053***	***226,429,802***	***250,015,012***
FINANCIAL PERFORMANCE										
Net sales	*51,909,593*	*89,088,321*	*82,702,366*	*94,437,668*	*99,632,392*	*123,790,995*	*238,605,906*	*210,235,877*	*195,437,206*	*210,247,215*
Cost of sales	*(51,526,899)*	*(84,695,888)*	*(80,462,022)*	*(89,324,880)*	*(94,907,015)*	*(125,700,150)*	*(180,921,043)*	*(161,153,927)*	*(146,632,923)*	*(161,960,041)*
Gross (loss) / profit	*382,694*	*4,392,433*	*2,240,344*	*5,112,788*	*4,725,377*	*(1,909,155)*	*57,684,863*	*49,081,950*	*48,804,283*	*48,287,174*
Expenses - net of other income	*(19,404,544)*	*(18,804,804)*	*(19,503,604)*	*(20,330,959)*	*(20,067,038)*	*(22,556,860)*	*(26,246,342)*	*(26,747,221)*	*(23,057,704)*	*(25,372,645)*
(Loss) / profit before Interest and tax	*(19,021,850)*	*(14,412,371)*	*(17,263,260)*	*(15,218,171)*	*(15,341,661)*	*(24,466,015)*	*31,438,521*	*22,334,729*	*25,746,579*	*22,914,529*
(Finance cost) / Income - net	*(796,091)*	*(934,697)*	*(1,872,155)*	*(2,443,681)*	*(2,961,155)*	*(4,165,147)*	*(9,489,514)*	*(7,047,695)*	*(3,473,879)*	*12,153,851*
(Loss) / profit before tax	*(19,817,941)*	*(15,347,068)*	*(19,135,415)*	*(17,661,852)*	*(18,302,816)*	*(28,631,162)*	*21,949,007*	*15,287,034*	*22,272,700*	*35,068,380*
Tax	*5,350,890*	*2,707,087*	*3,106,789*	*(3,090)*	*(996,324)*	*7,416,742*	*(8,965,272)*	*(7,621,390)*	*(9,808,653)*	*15,550,948*
(Loss) / profit after tax	*(14,467,051)*	*(12,639,981)*	*(16,028,626)*	*(17,664,942)*	*(19,299,140)*	*(21,214,420)*	*12,983,735*	*7,665,644*	*12,464,047*	*50,619,328*
STATISTICS AND RATIO										
Gross profit %	*1%*	*5%*	*3%*	*5%*	*5%*	*(2%)*	*24%*	*23%*	*25%*	*23%*
(Loss) / profit before tax to total sales %	*(38%)*	*(17%)*	*(23%)*	*(19%)*	*(18%)*	*(23%)*	*9%*	*7%*	*11%*	*17%*
(Loss) / profit after tax to total sales %	*(28%)*	*(14%)*	*(19%)*	*(19%)*	*(19%)*	*(17%)*	*5%*	*4%*	*6%*	*24%*
Current ratio	*12%*	*19%*	*20%*	*28%*	*29%*	*34%*	*66%*	*43%*	*44%*	*37%*
Asset turnover ratio	*32%*	*50%*	*45%*	*55%*	*58%*	*69%*	*128%*	*109%*	*98%*	*102%*
Current Assets Turnover - times	*3.88*	*5.63*	*4.97*	*5.43*	*5.25*	*5.35*	*10.30*	*9.76*	*7.44*	*8.51*
Long term debt to equity ratio	*0%*	*0%*	*0%*	*19%*	*15%*	*12%*	*19%*	*41%*	*61%*	*104%*
Return on equity before tax %	*(714%)*	*(95%)*	*(69%)*	*(30%)*	*(26%)*	*(32%)*	*20%*	*16%*	*25%*	*48%*
Return on equity after tax %	*(521%)*	*(78%)*	*(58%)*	*(30%)*	*(27%)*	*(24%)*	*12%*	*8%*	*14%*	*69%*
Interest Cover	*(23.89)*	*(15.42)*	*(9.22)*	*(6.23)*	*(5.18)*	*(5.87)*	*3.31*	*3.17*	*7.41*	*-*
Earning per share (Rs.)	*(1.93)*	*(2.19)*	*(2.14)*	*(2.35)*	*(2.57)*	*(2.83)*	*1.73*	*1.02*	*1.75*	*7.42*
Price earning ratio	*(3)*	*(3)*	*(4)*	*(3)*	*(3)*	*(3)*	*9*	*7*	*4*	*2*
Market price per share at year end	*5.56*	*6.55*	*8.00*	*6.00*	*6.79*	*7.40*	*14.73*	*7.22*	*6.75*	*11.25*
Cash dividend	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*5%*
Stock dividend	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*	*-*